



The Honorable Marco Rubio
Chairman
Committee on Small Business and Entrepreneurship
United States Senate
Washington, DC 20510

The Honorable Ben Cardin
Ranking Member
Committee on Small Business and Entrepreneurship
United States Senate
Washington, DC 20510

Dear Chairman Rubio and Ranking Member Cardin:

The National Small Business Association (NSBA), the nation's first nonpartisan small-business advocacy organization, supports the nomination of Ms. Jovita Carranza to fill the Administrator position of the U.S. Small Business Administration (SBA), as the agency and its leader are crucial to promoting an environment where entrepreneurs can start, run and grow their businesses. From regulatory assistance and advocacy to capital access and technical assistance, SBA provides myriad services to small businesses, and needs a strong advocate at its helm.

NSBA has long been a supporter of the SBA, as the Agency oversees the world's largest seed fund and the largest middle market fund of funds, as well as a \$120 billion loan portfolio. It also directs the world's largest business counseling network and one-quarter of the federal procurement activity to small businesses. With her past experience as Deputy Administrator for the SBA under President George W. Bush, where she received a bipartisan, unanimous confirmation by the U.S., Ms. Carranza understands how the loan process works, and is keenly aware that financing and access to capital is the lifeblood of successful small businesses.

At SBA, she managed more than 80 field offices across the country and a portfolio of direct and guaranteed business loans, venture capital investments, and disaster loans worth almost \$80 billion. With Ms. Carranza's extensive background in working with the business community, it is our opinion that she will be an asset to the SBA and small firms throughout the country. It is in the best interest of America's small businesses to have a strong SBA Administrator and we believe that Ms. Carranza will achieve this, by bringing a wealth of business and policy experience to the position.

On behalf of NSBA and our more than 65,000 small-business members, I urge your timely consideration of Jovita Carranza for Administrator of the SBA, as she will work to promote and advocate for the long-term advancement of small-business nationwide. We look forward to working in concert with you and your staff, and hope that you will move quickly to fill this critical position at the SBA.

Sincerely,

A handwritten signature in black ink, appearing to read "Todd McCracken". The signature is stylized and includes a long horizontal flourish at the end.

Todd McCracken
President & CEO